

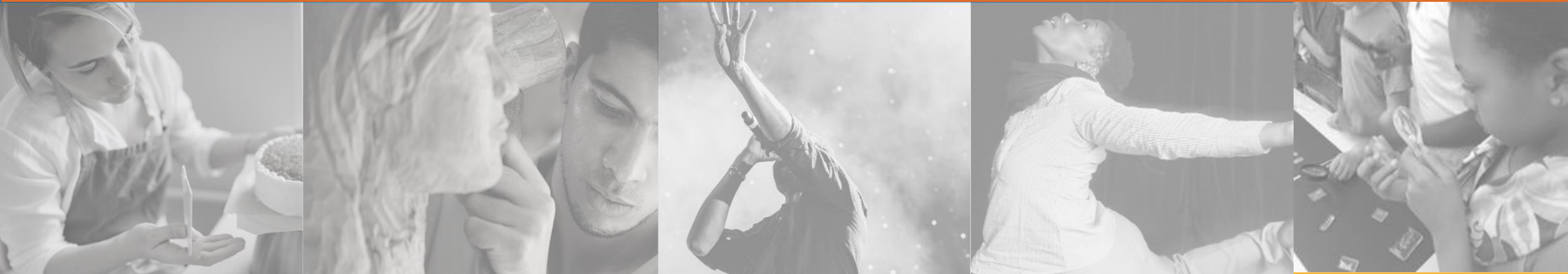
Creative Futures Grant Program

July 15, 2022



Creative Futures Page:

<https://www.vermontartscouncil.org/grants/creative-futures-grant-program>



Disclaimer

Program plan is pending approval from the Agency of Administration; some program details may change based on their input.



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Act 183

*"The amount of \$9,000,000.00 is appropriated to the Vermont Arts Council to **provide grants for monthly operating costs, including rent, mortgage, utilities, and insurance, to creative economy businesses and nonprofits that have sustained substantial losses due to the pandemic.**"*



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Eligibility

"creative economy businesses and nonprofits that have sustained substantial losses due to the pandemic."

- For profit and nonprofit, including sole proprietorships
- Located in VT
- Can identify economic harm due to the pandemic
- Will require disclosure of all past, pending, and planned pandemic relief (PPP, Shuttered Venues, VEDA Forgivable Loan, VAC/VH Cultural Recovery, etc.)



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Award Size and Use of Funds

"grants for monthly operating costs, including rent, mortgage, utilities, and insurance."

- For most businesses and nonprofits, grant amounts will be based on 2019 (pre-pandemic) operating revenue.
 - Based on a tiered system; awards will be approx. 10%
 - Maximum grant \$200,000
- Sole Proprietor grant awards will be \$4,000
- Capital expenditures will not be allowed



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Criteria

- ❑ **Severity of Pandemic Harm** (as identified in the Final Rule from Treasury: Financial insecurity, Decreased revenue, Increased cost, Challenges meeting payroll and other operating costs)
- ❑ **Community and Cultural Impact** (mission, cultural significance, and communities served)
- ❑ **Economic Impact** (role in local economic recovery, ability to retain or rehire jobs, provider of unique products or services, likelihood of post-pandemic resilience)



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Equity

- Special consideration for entities that were led by or directly served BIPOC Vermonters or other historically marginalized communities.
- Multiple rounds to allow for outreach and assistance to a diverse range of applicants—including sole proprietors and smaller organizations



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Proposed Timeline

- **Round 1:** open September 15 – November 1; notifications by mid-December
- **Round 2:** open January 3 - Feb. 28, 2023; notifications by mid-April
- **Round 3:** open May 1 - June 30, 2023; notifications by mid-August



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Getting Ready

- Register in our grant portal: <https://vac.spectrumportal.net/accounts/register>
- Get your UEI: <https://www.vermontartscouncil.org/grants/applicant-and-grantee-information/get-your-uei>
- Sign up for our email list: <https://www.vermontartscouncil.org/subscribe>
- Share your input and questions: <https://forms.gle/HvifyZuU5iLvm8TAA>



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Disclaimer (one more time...)

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Two other programs to watch for...

- Community Recovery and Revitalization Grant Program from the Vermont Department of Economic Development
 - Sign up for Dept. of Economic Development newsletters: <https://us3.list-manage.com/subscribe?u=ff50346b45ae607c4e55c01ec&id=840f5c78bd>
- Public Library capital investment grants from the Vermont Department of Libraries
 - Sign up for VT Dept. of Libraries newsletters: <https://us3.list-manage.com/subscribe?u=ff50346b45ae607c4e55c01ec&id=840f5c78bd>



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